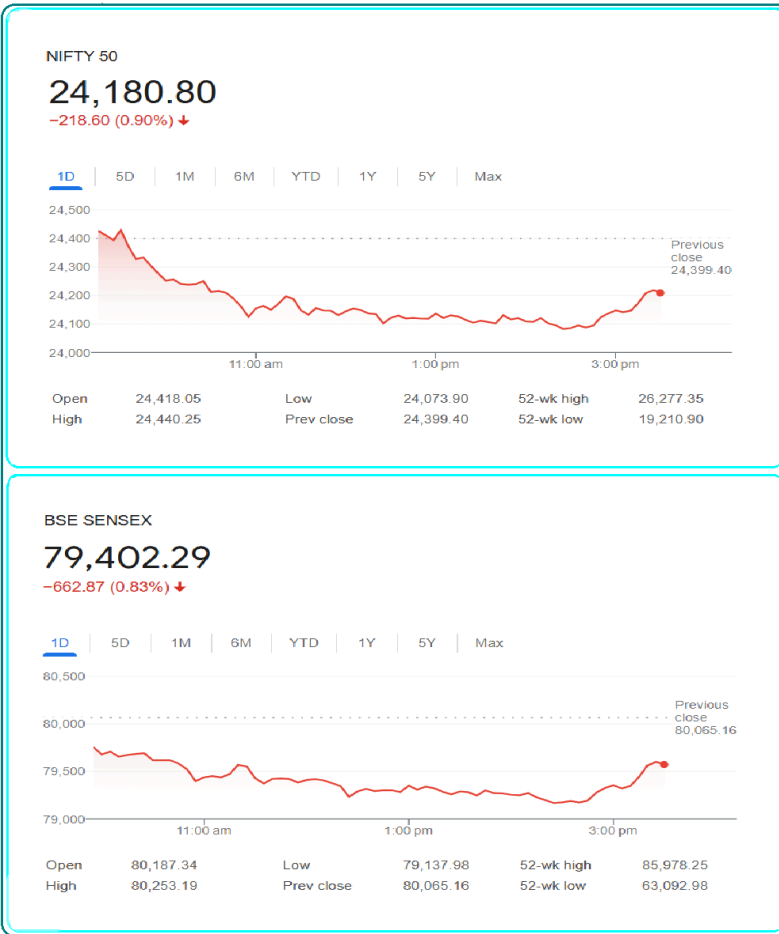


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24180.80	24399.40	<b>-0.90%</b>
<b>S&amp;P BSE SENSEX</b>	79402.29	80065.16	<b>-0.83%</b>
<b>NIFTY MID100</b>	55277.95	56349.75	<b>-1.90%</b>
<b>NIFTY SML100</b>	17847.90	18249.15	<b>-2.20%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	50787.45	51531.15	<b>-1.44%</b>

## Market Wrap Up

- The benchmark equity indices ended with major losses, sliding for the fifth consecutive session. The Nifty closed below the 24,200 level.
- In the barometer index, the S&P BSE Sensex, dropped 662.87 points or 0.83% to 79,402.29. The Nifty 50 index slipped 218.60 points or 0.90% to 24,180.80.
- The S&P BSE Mid-Cap index fell 1.48% and the S&P BSE Small-Cap index dropped 2.44%.
- Among the sectoral indices, the Nifty FMCG index (up 0.88%), the Nifty Healthcare index (up 0.43%) and the Nifty Pharma index (up 0.02%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 2.60%), the Nifty Oil & Gas index (down 2.54%) and the Nifty Metal Index (down 2.42%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **3010** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **TCS, HCLTECH, ITC**.
- **Short** position build up for the **October** series has been witnessed in **LT, BHARTIARTL, SBIN, HDFCBANK, INFY**.
- **Unwinding** position for the **October** series has been witnessed in **RELIANCE, ICICIBANK, NESTLEIND**.

(Source: Capitaline F&O)

NIFTY AUTO	23799.30	24324.85	-2.16%
NIFTY FMCG	58908.50	58396.90	0.88%
NIFTY IT	42038.85	42139.85	-0.24%
NIFTY METAL	9048.95	9273.45	-2.42%
NIFTY PHARMA	22574.55	22570.80	0.02%
NIFTY REALTY	974.35	985.85	-1.17%
BSE CG	66429.40	67941.69	-2.23%
BSE CD	61183.17	62905.44	-2.74%
BSE Oil & GAS	27506.56	28383.00	-3.09%
BSE POWER	7741.92	7905.30	-2.07%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37913.92	38143.29	-0.60%
HANG SENG	20590.15	20489.62	0.49%
STRAITS TIMES	3593.41	3604.95	-0.32%
SHANGHAI	3299.70	3280.26	0.59%
KOSPI	2583.27	2581.03	0.09%
JAKARTA	7694.66	7716.55	-0.28%
TAIWAN	23348.45	23192.52	0.67%
KLSE COMPOSITE	1618.30	1632.23	-0.85%
ALL ORDINARIES	8467.30	8453.90	0.16%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	114725.74	96692.70
NSE F&O	15107760.66	38743862.98

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3036.75

(Source: [NSE](#))

## Corporate News

- **ITC** posted consolidated net sales at Rs 22,281.89 crore in September 2024 up 25.36% from Rs. 17,774.47 crore in September 2023. Net profit at Rs. 4,992.87 crore in September 2024 up 1.94% from Rs. 4,898.07 crore in September 2023.
- **IndusInd Bank's** consolidated net profit for Q2 FY25 fell 40% on-year to Rs 1,331 crore. NII grew 5% on-year to Rs 5,347 crore during the July-September quarter, below the Moneycontrol estimate of Rs 5,533 crore. Previously, IndusInd Bank had reported a net profit of Rs 2,181 crore and NII of Rs 5,077 crore in the corresponding quarter last year.
- **NTPC** posted consolidated net sales at Rs 44,696.30 crore in September 2024 down 0.64% from Rs. 44,983.35 crore in September 2023. Net profit at Rs. 5,274.59 crore in September 2024 up 14.3% from Rs. 4,614.64 crore in September 2023.
- **Godrej Consumer Products** posted consolidated net sales at Rs 3,666.33 crore in September 2024 up 1.79% from Rs. 3,601.95 crore in September 2023. Net profit at Rs. 491.31 crore in September 2024 up 13.53% from Rs. 432.77 crore in September 2023.
- **Adani Total Gas** posted consolidated net sales at Rs 1,318.37 crore in September 2024 up 20.33% from Rs. 1,095.59 crore in September 2023. Net profit at Rs. 185.60 crore in September 2024 up 7.48% from Rs. 172.68 crore in September 2023.
- **TVS Motor Company** reported a 41.4% increase in consolidated net profit, reaching Rs. 588.13 Crore for Q2 FY25 (ending September 30, 2024). Net profit for the same quarter last fiscal stood at Rs. 415.93 Crore. Revenue from operations for Q2 FY25 grew to Rs. 11,301.68 Crore, up from Rs. 9,932.82 Crore in Q2 FY24.
- **Glenmark Life Sciences's** standalone net profit declined 19.72% to Rs 95.32 core on 14.86% slide in revenue from operatio to Rs 506.88 crore in Q2 FY25 over Q2 FY24.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ITC	482.30	471.70	2.25%
AXISBANK	1189.35	1167.35	1.88%
BRITANNIA	5669.40	5612.40	1.02%
HINDUNILVR	2528.05	2505.10	0.92%
SUNPHARMA	1860.40	1848.90	0.62%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1041.60	1280.05	-18.63%
ADANIEN	2693.45	2830.20	-4.83%
BPCL	306.30	321.45	-4.71%
SHRIRAMFIN	3092.65	3245.10	-4.70%
M&M	2720.85	2826.35	-3.73%

(Source: [Moneycontrol](#))

- **Larsen & Toubro** has won new order (significant) from the France-headquartered intergovernmental body - the ITER organisation for deployment of critical advanced technologies for assembly of ports & complex parts with the Vacuum Vessel at the world's largest nuclear fusion project at Cadarache in Southern France. According to the company's project classification, the value of the order ranges between Rs 1,000 crore to Rs 2,500 crore.
- **Gujarat Fluorochemicals** said its electric vehicle products subsidiary, GFCL EV Products, has raised INR 1,000 crore at an equity valuation of INR 25,000 crore.
- **Mahindra & Mahindra** has opened two testing facilities at Kanchipuram in Tamil Nadu, including a passive safety lab and a battery research laboratory. These facilities, developed with an investment of over Rs 300 crore, will enhance the safety and development of SUVs.

- **Strides Pharma Science** posted consolidated net sales at Rs 1,201.11 crore in September 2024 up 20.18% from Rs. 999.43 crore in September 2023. Net profit at Rs. 93.23 crore in September 2024 up 170.98% from Rs. 131.34 crore in September 2023.
- **Nippon Life India Asset Management's** consolidated net profit jumped 47.33% to Rs 360.10 crore on 45.59% rise in total income to Rs 692.08 crore in Q2 FY25 over Q2 FY24. Revenue from operations was at Rs 571.30 crore in Q2 FY25, registering a growth of 43.73% on YoY basis.
- **RR Kabel's** consolidated net profit declined 33.16% to Rs 49.52 crore in Q2 FY25 as against Rs 74.09 crore posted in Q2 FY24. Revenue from operations was at Rs 1,810.13 crore in second quarter of FY25, marking a growth of 12.45% as against Rs 1,609.67 crore in Q2 FY24.
- **Oracle Financial Services Software** posted consolidated net sales at Rs 1,673.90 crore in September 2024 up 15.88% from Rs. 1,444.48 crore in September 2023. Net profit at Rs. 577.70 crore in September 2024 up 38.39% from Rs. 417.45 crore in September 2023.
- **United Breweries** posted consolidated net sales at Rs 4,743.56 crore in September 2024 up 150.98% from Rs. 1,890.05 crore in September 2023. Net profit at Rs. 132.17 crore in September 2024 up 23.2% from Rs. 107.28 crore in September 2023.
- **Mahanagar Gas** posted consolidated net sales at Rs 1,962.87 crore in September 2024 up 24.95% from Rs. 1,570.93 crore in September 2023. Net profit at Rs. 283.51 crore in September 2024 down 16.25% from Rs. 338.50 crore in September 2023.
- **JSW Energy** posted consolidated net sales at Rs 3,237.66 crore in September 2024 down 0.67% from Rs. 3,259.42 crore in September 2023. Net profit at Rs. 853.25 crore in September 2024 up 0.36% from Rs. 850.16 crore in September 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's foreign direct investment slumped 30.4% from the previous year to CNY 640.6 billion in the first three quarters of 2024, easing slightly from the 31.5% cumulative annual plunge from the first eight months of the year.
- U.S. initial jobless claims fell to 227,000 in the week ended October 19th, a decrease of 15,000 from the previous week's revised level of 242,000. Continuing claims climbed by 28,000 to 1.897 million in the week ended October 12th.
- U.S. building permits in the United States fell by 3.1% to a seasonally adjusted annual rate of 1.425 million in September 2024, revised down from a preliminary estimate of 1.428 million.
- U.S. new home sales jumped 4.1% to a seasonally adjusted annual rate of 738,000 in September 2024, following a downwardly revised 709,000 in August.
- U.S. S&P Global US Composite PMI rose to 54.3 in October 2024, up from 54.0 in September. The manufacturing PMI edged up to 47.8 in October 2024 from a 15-month low of 47.3 in September while the services PMI rose marginally to 55.3 in October of 2024 from 55.2 in the previous month.
- Eurozone bank lending to households rose by 0.7% year-on-year to EUR 6.900 trillion in September 2024, accelerating from a 0.6% increase in the previous month. Meanwhile, lending to companies rose by 1.1% to EUR 5.160 trillion, up from a 0.8% advance in August. Overall private sector credit growth, encompassing both households and non-financial corporations, picked up to 1.6% from 1.5%.
- German Ifo Business Climate indicator increased for the first time in six months to 86.5 in October 2024 from 85.4 in September. The sub-index for current conditions improved to 85.7 from 84.4, and business expectations went up to 87.3 from 86.3.
- France's consumer confidence indicator fell to 94 in October 2024, slightly down from 95 in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.78/bbl (IST 17:00).
- INR flattened to Rs. 84.08 from Rs. 84.08 against each US\$ resulting in daily change of 0.00%.
- India's Trade Minister Piyush Goyal stated that a free-trade agreement with the European Union cannot proceed if access to India's dairy sector is insisted upon. He emphasised the need for mutual respect of sensitivities to expedite the trade deal during remarks at the Asia-Pacific conference of German Business in New Delhi.
- The Indian government has approved a ₹1,000 crore venture capital fund under the IN-SPACe program to back space-sector startups. This fund aims to bolster India's space economy, create jobs, and foster innovation, aligning with

national goals for technological advancement and economic growth.

- India's existing Dedicated Freight Corridors (DFCs) will contribute Rs 16,000 crore to the country's gross domestic product, a study by Australia-based University of New South Wales has found. Sharing findings of this study, a Dedicated Freight Corridor Corporation of India Limited (DFCCIL) statement said reduction in freight cost and travel time due to operationalisation of the Western DFC (WDFC) has helped reduce commodity prices by up to 0.5%.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 26/10/2024

ICICI Bank Limited	Financial Results
IDFC First Bank Limited	Financial Results
REC Limited	Financial Results/Dividend
Central Depository Services (India) Limited	Financial Results
Godawari Power And Ispat limited	Financial Results
Hariom Pipe Industries Limited	Financial Results
IFB Industries Limited	Financial Results
JK Cement Limited	Financial Results
Meghmani Organics Limited	Financial Results
MM Forgings Limited	Financial Results
Reliance Power Limited	Financial Results
Rushil Decor Limited	Financial Results
Sanghi Industries Limited	Financial Results
SBFC Finance Limited	Financial Results
Siyaram Silk Mills Limited	Financial Results/Dividend/Bonus
The Anup Engineering Limited	Financial Results
TITAGARH RAIL SYSTEMS LIMITED	Financial Results
Voltamp Transformers Limited	Financial Results
Yes Bank Limited	Financial Results

### Board Meetings as on 27/10/2024

Rainbow Childrens Medicare Limited	Financial Results
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## Board Meetings as on 28/10/2024

Bharti Airtel Limited	Financial Results
Sun Pharmaceutical Industries Limited	Financial Results
Bharat Heavy Electricals Limited	Financial Results
Ambuja Cements Limited	Financial Results
Tata Technologies Limited	Financial Results
The Federal Bank Limited	Financial Results/Fund Raising
Pfizer Limited	Financial Results
Bharti Hexacom Limited	Financial Results
Aditya Birla Sun Life AMC Limited	Financial Results
Adani Power Limited	Financial Results
Arvind Fashions Limited	Financial Results
Arvind Limited	Financial Results
Computer Age Management Services Limited	Financial Results/Dividend
Firstsource Solutions Limited	Financial Results
Indian Bank	Financial Results
Indian Oil Corporation Limited	Financial Results
Indraprastha Gas Limited	Financial Results/Dividend
JSW Infrastructure Limited	Financial Results
LIC Housing Finance Limited	Financial Results
Aarti Pharmed Labs Limited	Financial Results
ADF Foods Limited	Financial Results/Dividend
Ajanta Pharma Limited	Financial Results/Dividend
Ajmera Realty & Infra India Limited	Financial Results
Anant Raj Limited	Financial Results/Fund Raising
Arrow Greentech Limited	Financial Results
Bharat Wire Ropes Limited	Financial Results
Cartrade Tech Limited	Financial Results
Credo Brands Marketing Limited	Financial Results
Dalmia Bharat Sugar and Industries Limited	Financial Results
Dwarikesh Sugar Industries Limited	Financial Results
Emkay Global Financial Services Limited	Financial Results/Fund Raising
Gandhi Special Tubes Limited	Financial Results
Gillette India Limited	Financial Results
Greenpanel Industries Limited	Financial Results
Greenply Industries Limited	Financial Results
HeidelbergCement India Limited	Financial Results
Hester Biosciences Limited	Financial Results
Hindustan Media Ventures Limited	Financial Results

Ideaforge Technology Limited	Financial Results
Indegene Limited	Financial Results
Interarch Building Products Limited	Financial Results
IRB InvIT Fund	Financial Results
Iris Business Services Limited	Financial Results
Iris Clothings Limited	Financial Results
Jain Irrigation Systems Limited	Financial Results
JBM Auto Limited	Financial Results/Stock Split
Kfin Technologies Limited	Financial Results
Maharashtra Seamless Limited	Financial Results
Mangalore Chemicals & Fertilizers Limited	Financial Results
Motilal Oswal Financial Services Limited	Financial Results
Nesco Limited	Financial Results
Nilkamal Limited	Financial Results
NOCIL Limited	Financial Results
Northern Arc Capital Limited	Financial Results
Orient Bell Limited	Financial Results
Paradeep Phosphates Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Poly Medicure Limited	Financial Results
PTC India Financial Services Limited	Financial Results
Pudumjee Paper Products Limited	Financial Results
Punjab Chemicals & Crop Protection Limited	Financial Results
Punjab National Bank	Financial Results
Qess Corp Limited	Financial Results
Radhika Jeweltech Limited	Financial Results
Railtel Corporation Of India Limited	Financial Results/Dividend
Restaurant Brands Asia Limited	Financial Results
S.J.S. Enterprises Limited	Financial Results
Sapphire Foods India Limited	Financial Results
Shaily Engineering Plastics Limited	Financial Results
Shree Renuka Sugars Limited	Financial Results
Shriram Pistons & Rings Limited	Financial Results
SIS LIMITED	Financial Results
Skipper Limited	Financial Results/Fund Raising
Spandana Sphoorty Financial Limited	Financial Results
SRG Housing Finance Limited	Financial Results
Stove Kraft Limited	Financial Results
Sudarshan Chemical Industries Limited	Financial Results
Sumitomo Chemical India Limited	Financial Results
Supriya Lifescience Limited	Financial Results
Suzlon Energy Limited	Financial Results
Tamilnad Mercantile Bank Limited	Financial Results

TV Today Network Limited	Financial Results
Unicommerce Esolutions Limited	Financial Results
Vesuvius India Limited	Financial Results
Welspun Living Limited	Financial Results
Wheels India Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 28/10/2024

Dr. Reddy's Laboratories Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Re 1/- Per Share
Elecon Engineering Company Limited	Interim Dividend - Re 0.50 Per Share
ICICI Lombard General Insurance Company Limited	Interim Dividend - Rs 5.50 Per Share
Ksolves India Limited	Interim Dividend - Rs 8 Per Share
Reliance Industries Limited	Bonus 1:1

(Source: NSE)



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